PUBLIC IMMOVABLE ALLOCATION ANNOUNCEMENT BY THE MINISTRY OF CULTURE AND TOURISM 2006/4

Public immovables specified in the present specification are to be allocated to local and foreign investors for touristic investments pursuant to the provisions of Tourism Incentive Law No.2634, as amended by the Law No. 4975 and Article 8 of the "Regulations For Public Immovables Allocation For Tourism Investments", enacted on the basis said law.

- 1. Potential investors are requested to submit the required information and documents in accordance with Article 10 of the "Regulations For Public Immovables Allocation For Tourism Investments" and "Public Immovable Allocation Announcement and Specification For Tourism Investors-2006/4" by 16:30 Pm, on 25.09.2006 at latest in person to Bakanlık General Document Service, (Tourism Bureau AG Floor) İsmet inönü Bulvarı No: 5 06100 Balgat Ankara. Submissions by mail shall not be taken into consideration. The submission to be realized after the date of 25.09.2006 shall not be taken into consideration.
- 2. All information and documents to be submitted by investors shall be in Turkish. All information and documents can be submitted in foreign language providing that the Turkish translations thereof are presented with certification by a Turkish consulate abroad or a respective consulate in Turkey. The certified translation text shall be taken as the basis in evaluation.
- 3. The local and foreign investors, applying for a public immovable allocation within the stipulated period, are required to submit a definite letter of guarantee unlimited in time of a value of **5%** of the approximate total investment cost located inside the Culture and Tourism Conservation and Development Regions, Tourism Centers, and in places specified for a tourism usage according with the development plans. Applications without a letter of guarantee shall not be taken into consideration.
- 4. Investors can apply for several parcels. However, a separate file shall be prepared for each parcel and the definite letter of guarantee unlimited in time for values at the above rates as per total investment costs, and the specifications purchase receipt or bank receipt shall be enclosed into the related file.
- 5. The applications to the Ministry shall be evaluated not only by the financial adequacy but also by the experience in the sector in accordance with the Article 11 of the "Regulations For Public Immovables Allocation For Tourism Investments" and the matters within the scope of the Public Immovable Allocation Specification.
- 6. A negotiation for a direct contribution of investors to social and technical infrastructure shall be held in between the qualified investors for the parcels having several applications. The parcels with only one application shall be evaluated and concluded by the Land Allocation Commission. In this situation, a direct contribution to be determined by the Land Allocation Commission for the realization of social and technical infrastructure in relation with the type of investment and region can be required.
- 7. The Ministry shall return the definite letters of guarantee unlimited in time to the investors who have not been granted for the preliminary permit. The definite letters of guarantee unlimited in time shall be delivered by hand.
- 8. In the event non-allocation of the parcels applied by the investors, the Ministry can recommend any of the parcels announced for allocation according to the characteristics of the investments and the investors.
- 9. "Specifications For Public Immovable Allocation (2006/4)" containing detailed explanations and information on the subject immovables of the allocation can be purchased from "DÖSİMM (Döner Sermaye İşletmesi Merkez Müdürlügü)" Cumhuriyet Bulvari No: 4, 06330 Ulus/Ankara (Phone: +90 312 3094953) . 5.000 Ytl (Five Thousand New Turkish Liras) Fee of the booklet will be paid to Ziraat Bank's Tourism Revenues Account Number 3483170-5001 at T.C. Ziraat Bank- Ulus Heykel Brunch, and the note "fee for the 2006/4 Allocation Specification" and "Name/Title, address and telephone number of the Investor" shall be written in the explanation section.
- 10. Detailed information can be obtained during the application phase from <u>Ministry of Culture</u> and <u>Tourism</u>, <u>General Directorate of Investments and Establishments</u>, <u>Department of Land Allocation</u>, <u>İsmet Inönü Bulvari No:5</u>, <u>3rd Floor</u>, <u>06100</u>, <u>Balgat Ankara</u>.

- 11. "Specifications For Public Immovable Allocation (2006/4)" can also be obtained from web address: www.kulturturizm.gov.tr. Booklet sales will be started at 04.09.2006 from the address of DÖSİMM, mentioned above.
- 12. In the event that information and documents requested with this specification are deficient or inadequate, application shall be regarded as invalid.
- 13. The provisions of the "Regulations for Public Immovables Allocation for Tourism Investments" and "Public Immovable Allocation Announcement and Specification For Tourism Investors-2006/4" are applied for the allocations within the scope of this announcement.